

PREPARED BY:
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Indexing Instructions: Lot 27, Liberty Estates Subdivision
Walls, De Soto County, Mississippi

WARRANTY DEED

STATE OF MISSISSIPPI
COUNTY OF DE SOTO

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00) cash in hand paid and other good and valuable consideration, the receipt and sufficiency of all of which is hereby acknowledged, Richard W. Gehrett, Jr., a married man, does hereby sell, convey and warrant unto James L. Jones and Everlina Jones, as tenants by the entirety, their assigns and unto the survivor of them, and the survivor's personal representatives and assigns, a certain lot or parcel of land lying and being situated in Walls, De Soto County, Mississippi, more particularly described as follows, to-wit:

* with full rights of survivorship and not as tenants in common

All that certain lot or parcel of land situate in the City of Walls, County of DeSoto, State of Mississippi, and being more particularly described as follows:

Lot 27, Liberty Estates Subdivision, in Section 25, Township 1 South, Range 9 West, DeSoto County, Mississippi, as recorded in Plat Book 55, Pages 26-27, in the office of the Chancery Clerk of DeSoto County, Mississippi.

This property does not constitute the homestead of the grantor and is not adjacent thereto.

IT IS AGREED AND UNDERSTOOD that the taxes for the current year have been prorated as of this date based on an estimated basis, and when said taxes are actually determined, if the proration as of this date is incorrect, then the grantor agrees to pay to said grantees or their assigns any deficit on actual proration and likewise, the grantees agree to pay to grantor any amount overpaid by him.

THIS conveyance is subject to any and all protective covenants, building restrictions, rights of way, easements, mineral reservations, unrecorded servitudes and conveyances applicable to the above described property.

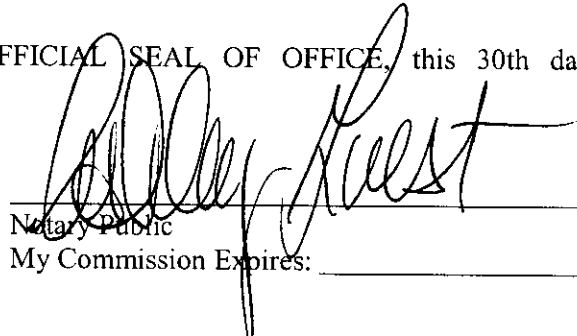
WITNESS MY SIGNATURE, on this 30th day of January, 2007.

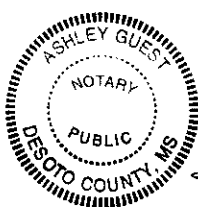

Richard W. Gehrett, Jr. (SEAL)

STATE OF MISSISSIPPI
COUNTY OF DE SOTO

PERSONALLY APPEARED BEFORE ME, the undersigned authority in and for the aforesaid jurisdiction, the within named Richard W. Gehrett, Jr. who acknowledged to me that he signed and delivered the above and foregoing instrument of writing on the day and year therein mentioned, for the purposes therein stated, as his own free act and deed.

GIVEN UNDER MY HAND AND OFFICIAL SEAL OF OFFICE, this 30th day of January, 2007.


Notary Public
My Commission Expires: _____



Notary Public State of Mississippi
At Large
My Commission Expires
March 16, 2007
Banded Thru
Seal Notary Services

Pietrangelo e

GRANTOR:

Richard W. Gehrett, Jr.
8420 Saddlebrook Trail
Olive Branch, MS 38654
Phone: **901-569-2693**
Work: **901-569-2693**

GRANTEES

James L. Jones and Everlina Jones
6053 Liberty Estates Drive
Walls, MS 38680
Phone: **(901) 989-7738**
Work: **N/A**

AFTER RECORDING, RETURN TO: